



State of New Jersey Local Government Services

Year: **2018** Municipal User Friendly Budget

MUNICIPALITY: 1514 Lakewood Township - County of Ocean Adopted

Municode: 1514 Filename: 1514_fba_2018.xlsm

Website: www.lakewoodnj.gov

Phone Number: 732-364-2500

Mailing Address: 231 Third Street

[Email the UFB if not using Outlook](#)

Municipality: Lakewood State: NJ Zip: 07731

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond		Coles	12/31/2018	rcoles@lakewoodnj.gov

Chief Administrative Officer

Thomas		Henshaw		thenshaw@lakewoodnj.gov
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Chief Financial Officer

William		Rieker		wrieker@lakewoodnj.gov
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Municipal Clerk

Kathryn		Hutchinson		khutchinson@lakewoodnj.gov
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Registered Municipal Accountant

Kevin		Frenia		kfrenia@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond		Coles	12/31/2020	rcoles@lakewoodnj.gov
Albert		Akerman	12/31/2019	aakerman@lakewoodnj.gov
Menashe		Miller	12/31/2018	mmiller@lakewoodnj.gov
Meir		Lichtenstein	12/31/2018	mlichtenstein@lakewoodnj.gov
Michael		D'elia	12/31/2020	mdelia@lakewoodnj.gov



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2018 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.592	\$57,245,001.00	28.85%	\$1,934.89	Municipal Purpose Tax	ACTUAL	\$58,464,050.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.049	\$4,685,240.00	2.36%	\$160.15	Fire Districts (total levies)	ESTIMATED	\$6,250,980.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.004	\$97,114,646.00	48.94%	\$3,281.47	Local School District	ESTIMATED	\$101,000,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.345	\$33,357,490.96	16.81%	\$1,127.60	County Purposes	ESTIMATED	\$34,297,000.00
County Library	0.037	\$3,593,713.89	1.81%	\$120.93	County Library	ESTIMATED	\$3,695,000.00
County Board of Health	0.013	\$1,302,256.97	0.66%	\$42.49	County Board of Health	ESTIMATED	\$1,339,000.00
County Open Space	0.012	\$1,136,973.76	0.57%	\$39.22	County Open Space	ESTIMATED	\$1,169,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	2.052	\$198,435,322.58	100.00%	\$6,706.76	Total ESTIMATED amount to be raised by taxes		\$206,215,030.00
Total Taxable Valuation as of October 1, 2017					Revenue Anticipated, Excluding Tax Levy		36,386,900.00
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		88,540,770.00
Current Year Average Residential Assessment					Total Non-Municipal Tax Levy		\$147,750,980.00
					Amount to be Raised by Taxes - Before RUT		\$199,904,850.00
					Reserve for Uncollected Taxes (RUT)		\$6,310,179.92
					Total Amount to be Raised by Taxes		\$206,215,029.92
					% of Tax Collections used to Calculate RUT		96.94%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2017		196,086,276.00
					Total Tax Levy, CY 2017		202,268,811.00
					% of Taxes Collected, CY 2017		96.94%
					Delinquent Taxes - December 31, 2017		\$5,458,960.00
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	28.12%	\$4,213,428.00	\$14,984,240.00	\$19,197,668.00	\$19,197,668.00							
08	Local Revenue	-12.70%	(\$343,615.00)	\$2,705,615.00	\$2,362,000.00	\$2,362,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$5,157,607.00	\$5,157,607.00	\$5,157,607.00							
08	Uniform Construction Code Fees	-42.62%	(\$1,411,315.00)	\$3,311,315.00	\$1,900,000.00	\$1,900,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-30.44%	(\$674,185.00)	\$2,214,466.00	\$1,540,281.00	\$1,540,281.00							
08	Other Special Items	-17.32%	(\$404,287.00)	\$2,333,631.00	\$1,929,344.00	\$1,929,344.00							
15	Receipts from Delinquent Taxes	-8.12%	(\$379,893.00)	\$4,679,893.00	\$4,300,000.00	\$4,300,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.51%	(\$894,932.00)	\$59,358,982.00	\$58,464,050.00	\$58,464,050.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.11%	\$105,201.00	\$94,745,749.00	\$94,850,950.00	\$94,850,950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20 General Government	34.00	8.00	-11.12%	(\$1,000,411.00)	\$8,997,552.00	\$7,997,141.00	\$6,584,616.00	\$1,412,525.00							
21 Land-Use Administration			11.14%	\$13,900.00	\$124,800.00	\$138,700.00	\$138,700.00								
22 Uniform Construction Code	25.00	1.00	8.50%	\$155,171.00	\$1,825,413.00	\$1,980,584.00	\$1,980,584.00								
23 Insurance			5.19%	\$683,768.00	\$13,186,220.00	\$13,869,988.00	\$13,869,988.00								
25 Public Safety	191.00	49.00	4.22%	\$898,103.00	\$21,287,465.00	\$22,185,568.00	\$21,843,870.00	\$341,698.00							
26 Public Works	117.00		10.48%	\$1,071,628.00	\$10,221,082.00	\$11,292,710.00	\$11,181,564.00	\$111,146.00							
27 Health and Human Services	5.00		37.21%	\$211,949.00	\$569,650.00	\$781,599.00	\$781,599.00								
28 Parks and Recreation	17.00	116.00	11.81%	\$163,343.00	\$1,382,970.00	\$1,546,313.00	\$1,546,313.00								
29 Education (including Library)			46.29%	\$925,806.00	\$2,000,000.00	\$2,925,806.00	\$2,925,806.00								
30 Unclassified			-5.85%	(\$50,000.00)	\$855,000.00	\$805,000.00	\$805,000.00								
31 Utilities and Bulk Purchases			8.91%	\$271,550.00	\$3,047,000.00	\$3,318,550.00	\$3,318,550.00								
32 Landfill / Solid Waste Disposal			8.72%	\$304,706.00	\$3,495,294.00	\$3,800,000.00	\$3,800,000.00								
35 Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
36 Statutory Expenditures			6.55%	\$414,321.00	\$6,322,586.00	\$6,736,907.00	\$6,736,907.00								
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43 Court and Public Defender	9.00	1.00	1.07%	\$6,970.00	\$648,810.00	\$655,780.00	\$655,780.00								
44 Capital			-42.48%	(\$2,034,200.00)	\$4,789,000.00	\$2,754,800.00	\$2,754,800.00								
45 Debt			0.72%	\$44,708.00	\$6,227,603.00	\$6,272,311.00	\$6,272,311.00								
46 Deferred Charges			253.64%	\$1,053,610.00	\$415,403.00	\$1,469,013.00	\$1,469,013.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			22.17%	\$1,144,980.00	\$5,165,200.00	\$6,310,180.00	\$6,310,180.00								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	398.00	175.00	4.73%	\$4,279,902.00	\$90,571,048.00	\$94,850,950.00	\$92,985,581.00	\$1,865,369.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	3,068	\$573,540,600.00	5.80%	15A	Public Schools	11	\$102,702,600.00	4.98%
2	Residential	21,706	\$7,094,398,957.00	71.77%	15B	Other Schools	224	\$856,325,465.00	41.52%
3A/3B	Farm	21	\$3,165,400.00	0.03%	15C	Public Property	916	\$583,857,600.00	28.31%
4A	Commercial	583	\$1,044,528,500.00	10.57%	15D	Church and Charities	270	\$380,098,453.00	18.43%
4B	Industrial	171	\$756,537,000.00	7.65%	15E	Cemeteries & Graveyards	7	\$10,987,800.00	0.53%
4C	Apartments	94	\$413,024,300.00	4.18%	15F	Other Exempt	602	\$128,256,800.00	6.22%
5A/5B	Railroad			0.00%					
6A/6B	Business Personal Property			0.00%					
Total		25,643	\$9,885,194,757.00	100.00%	Total		2,030	\$2,062,228,718.00	100.00%
Average Ratio (%), Assessed to True Value		95.84%							
Equalized Valuation, Taxable Properties		\$10,314,268,319.07							
Total # of property tax appeals filed in 2017		County Tax Board	919.00						
		State Tax Court	244.00						
Number of 2017 County Tax Board decisions appealed to Tax Court		109.00							
Number of pending property tax appeals in State Tax Court		245.00							
Amount paid out by municipality for tax appeals in 2017		\$827,623.92							

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	347,901.58	\$169,565.00		\$13,602.50	\$150,520.80	\$14,213.28
Supervisory Staff (Department Heads & Managers)	17.00		2,866,127.83	\$2,074,333.00	\$1,500.00	\$248,563.54	\$404,915.28	\$136,816.01
Police Officers (Including Superior Officers)	142.00	6.00	22,928,513.51	\$14,961,442.00	\$1,317,800.00	\$4,119,304.40	\$2,298,452.64	\$231,514.47
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	225.00	18.00	19,687,925.73	\$11,608,290.00	\$1,146,244.00	\$1,428,105.99	\$4,541,698.62	\$963,587.12
All Other Non-Union Employees not listed above	14.00	146.00	2,536,302.94	\$1,871,784.00	\$5,000.00	\$121,495.62	\$394,831.84	\$143,191.48
Totals	398.00	175.00	48,366,771.59	\$30,685,414.00	\$2,470,544.00	\$5,931,072.05	\$7,790,419.18	\$1,489,322.36

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	91.00	\$14,738.67	\$1,341,218.97	77.00	\$14,304.00	\$1,101,408.00
Parent & Child	42.00	\$21,523.26	\$903,976.92	51.00	\$20,424.00	\$1,041,624.00
Employee & Spouse (or Partner)	47.00	\$32,433.89	\$1,524,392.83	43.00	\$30,948.00	\$1,330,764.00
Family	134.00	\$38,139.00	\$5,110,626.00	125.00	\$36,072.00	\$4,509,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,240,315.74)			(\$1,100,756.40)
Subtotal	314.00		\$7,639,898.98	296.00		\$6,882,039.60
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	4	\$38,139.00	\$152,556.00	4	\$36,072.00	\$144,288.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,035.20)			(\$1,787.04)
Subtotal	4.00		\$150,520.80	4.00		\$142,500.96
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	155	\$11,256.15	\$1,744,703.25	152	\$10,937.52	\$1,662,503.04
Parent & Child	3	\$20,412.00	\$61,236.00	3	\$22,804.00	\$68,412.00
Employee & Spouse (or Partner)	23	\$44,046.78	\$1,013,075.94	25	\$41,403.84	\$1,035,096.00
Family	17	\$41,658.35	\$708,191.95	15	\$39,704.00	\$595,560.00
Employee Cost Sharing Contribution (enter as negative -)			(\$76,572.00)			(\$64,368.00)
Subtotal	198.00		\$3,450,635.14	195.00		\$3,297,203.04
GRAND TOTAL	516.00		\$11,241,054.92	495.00		\$10,321,743.60

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Lakewood Township Local 71 Policeman's Benevolent Assn	3950.10	\$2,171,468.98	X		
Lakewood Township Superior Officer's Association	2931.19	\$1,714,056.91	X		
Local 97 International Brotherhood of Teamsters	2869.62	\$596,252.65	X		
AFSCME Council 3790	2215.65	\$505,082.80	X		
Local 469 International Brotherhood of Teamsters	626.27	\$168,918.59	X		
Firemen's Mutual Benevolent Association Local 380	495.24	\$93,590.79	X		
Chief of Police	162.07	\$135,438.26			X
Township Manager	55.14	\$44,750.40			X
Director of Economic Development	66.56	\$37,050.62		X	
Chief Financial Officer	57.69	\$30,930.16		X	
Purchasing Official	37.41	\$15,734.42		X	
Acting Director of Code Enforcement and Zoning	28.12	\$15,034.95		X	
Personnel Director	35.11	\$14,380.41		X	
Municipal Court Director	42.38	\$14,294.56		X	
Township Clerk	24.67	\$9,642.45		X	
Director of Public Works	13.19	\$7,755.29		X	
Tax Collector	15.07	\$6,482.80		X	
Tax Assessor	14.43	\$5,608.45		X	
Supervisory Employees	312.11	\$97,787.68		X	
Other Non-Union Employees	146.88	\$29,338.67		X	
Totals	14098.90	\$5,713,599.84			
Total Funds Reserved as of end of 2017					
Total Funds Appropriated in 2018					

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2019	2020	All Additional Future
Gross Debt		Deductions	Net Debt	Budget		Budget	Budget	Years' Budgets
Local School Debt	\$32,147,241.00	\$32,147,241.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$800,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$181,844.00			
0			\$0.00	Bonds - Principal	\$3,875,000.00	\$3,915,000.00	\$3,950,000.00	\$29,380,000.00
0			\$0.00	Bonds - Interest	\$1,415,467.00	\$1,301,406.26	\$1,178,300.01	\$5,221,768.85
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$6,272,311.00	\$5,216,406.26	\$5,128,300.01	\$34,601,768.85
<u>Municipal Purposes</u>								
Debt Authorized	\$4,681,437.00		\$4,681,437.00	Total Principal	\$4,675,000.00	\$3,915,000.00	\$3,950,000.00	\$29,380,000.00
Notes Outstanding	\$8,500,000.00		\$8,500,000.00	Total Interest	\$1,597,311.00	\$1,301,406.26	\$1,178,300.01	\$5,221,768.85
Bonds Outstanding	\$41,120,000.00	\$500,000.00	\$40,620,000.00	% of Total Current Year Budget	6.61%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
Total (Current Year)				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)		91,943						
Per Capita Gross Debt		\$940.24						
Per Capita Net Debt		\$585.16						
3 Yr. Average Property Valuation		\$9,122,698,092.00						
Net Debt as % of 3 Year Avg Property Valuation		0.59%						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
